

DJE Investment S.A.

4, rue Thomas Edison
L-1445 Strassen, Luxembourg
R.C.S. Luxembourg B 90 412

Notice to investors in the following Sub-Funds

DJE Premium – Malina

WKN: A0DPS8, ISIN: LU0210054101

DJE – Concept

unit class PA (EUR), WKN: A1J8MD, ISIN: LU0858224032

unit class I (EUR), WKN: 625797, ISIN: LU0124662932

unit class XP (EUR), WKN: A2H62H, ISIN: LU1714355283

Investors in the above-mentioned unit classes are hereby informed that the following changes will come into effect as of 2 November 2023:

DJE Investment S.A. ("Management Company") has decided, in accordance with the currently applicable legal, regulatory and contractual provisions, for business policy reasons to merge the sub-fund DJE Premium - Malina ("Transferring Sub-Fund"), a sub-fund of the DJE Premium fund, with the unit class XP (EUR) of the DJE - Concept fund on the basis of the last determination of the fund price on 31 October 2023 ("Transfer Date") with the unit class XP (EUR) of DJE - Concept ("Acquiring Sub-Fund"), a sub-fund of DJE, with effect from 2 November 2023.

The merger is intended to streamline and manage the product range in a more cost-efficient manner. DJE Premium - Malina has fund assets of approximately EUR 11 million. Efficient economic management of the fund with such a small volume is considered difficult. From the client's point of view, the fund no longer has an economic size. Merging the assets into a single fund allows for better use of resources and optimised management. The merger is expected to result in cost savings as operating expenses as well as distribution expenses can be concentrated on a single fund.

After the merger, only the acquiring sub-fund will continue to exist.

| Transferring Sub-Fund/unit class | Acquiring Sub-Fund/ unit class |
|---|---|
| DJE Premium– Malina ISIN: LU0210054101, WKN: A0DPS8 | DJE – Concept – XP (EUR) ISIN : LU1714355283; WKN: A2H62H |

The Management Company, Fund Manager, Depositary, Central Administration, Distributor as well as the Registrar and Transfer Agent are identical for both sub-funds.

The main investment-specific differences between the transferring and acquiring sub-funds are as follows:

| | Transferring Sub-Fund | Acquiring Sub-Fund |
|----------------------|--|--|
| Name of the sub fund | DJE Premium– Malina | DJE – Concept |
| Investment objective | The investment objective of DJE Premium - Malina ("Sub-Fund") is to generate appropriate capital appreciation in the Sub-Fund's currency, taking into account investment risk | The investment objective of DJE - Concept ("Sub-Fund") is to generate an appropriate increase in value in the Sub-Fund currency, taking into account the investment risk (including sustainability risk). |

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| | <p>(including sustainability risk).</p> <p>The Sub-Fund's manager, DJE Kapital AG, is a signatory to the United Nations Principles for Responsible Investments, abbreviated to "UN PRI", and is thus obliged to integrate factors such as environmental, social and good corporate governance, so-called ESG factors, into its investment analysis, decision-making processes and the practice of actively exercising shareholder rights. Consequently, sustainability risks are also considered in the Sub-Fund's investments.</p> <p>The Investment Manager does not currently consider the principal adverse impacts ("PAI's") of the Sub-Fund's investment decisions on sustainability factors within the meaning of Article 7(1)(a) of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosure requirements in the financial services sector when managing this Sub-Fund. Taking PAIs into account would result in an excessive restriction of the possible target universe to be invested in, which would be contrary to the flexible portfolio approach.</p> <p>Further information can be found in the sections "ESG Integration" and "Consideration of Sustainability Risks" of the Prospectus.</p> | <p>The Sub-Fund's fund manager, DJE Kapital AG, is a signatory to the United Nations Principles for Responsible Investments (abbreviated to "UN PRI") and is thus obliged to integrate factors such as environmental, social and good corporate governance, so-called ESG factors, into its investment analysis, decision-making processes and the practice of actively exercising shareholder rights. Consequently, sustainability risks are also considered in the Sub-Fund's investments.</p> <p>The Investment Manager shall take into account the main adverse impacts of the Sub-Fund's investment decisions on sustainability factors as defined in Article 7(1)(a) of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosure requirements in the financial services sector. Sustainability factors are defined in this sense as environmental, social and labour concerns, respect for human rights and the fight against corruption and bribery. This only applies to direct investments.</p> <p>Further information can be found in the sections "ESG Integration", "Consideration of Adverse Sustainability Impacts on Sustainability Factors" and "Consideration of Sustainability Risks" of the Prospectus.</p> |
| Anlagepolitik | The sub-fund is a mixed fund. In addition to the | |

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| | <p>specifications set out below, the portfolio is composed actively and independently of any benchmark index, sector, country, maturity, market capitalisation and rating specifications, taking ESG factors into account.</p> <p>In order to achieve the investment objectives, the sub-fund's assets shall be invested primarily worldwide in equities and bonds of all types - including zero coupon bonds and floating rate securities as well as convertible bonds and bonds with warrants on securities - and investment funds that are listed on a stock exchange or traded on another regulated market that operates regularly, is recognised and is open to the public. Investments in investment funds are essentially equities, bonds and mixed securities funds.</p> <p>Depending on the market situation, a permanent adjustment to the development on the international capital markets takes place in this regard within the framework of the investment restrictions. The sub-fund's assets are then held primarily in bonds, equities or investment funds, depending on the assessment. Detailed information on the investment limits is contained in Article 4 of the Management Regulations.</p> | <p>The sub-fund's assets shall be invested in accordance with the principle of risk diversification in equities and bonds of all types - including zero-coupon bonds and variable-interest securities, profit participation certificates and convertible bonds and bonds with warrants denominated in securities - that are listed on a stock exchange or traded on another regulated market that operates regularly, is recognised and is open to the public. At least 25% of the sub-fund's assets shall always be invested in equities.</p> <p>The sub-fund is a mixed fund. The sub-fund's assets are actively composed independently of any benchmark index, sector, country, maturity, rating or market capitalisation requirements, taking into account ESG factors and adverse sustainability impacts on sustainability.</p> <p>In managing the Sub-Fund, the Company will take into account, inter alia, environmental and/or social characteristics and will invest in companies applying good corporate governance practices. In this regard, the Investment Manager will follow a best-in-class</p> |
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| | <p>Companies are excluded that are active in the following controversial business areas and generate revenue through involvement in the following business areas:</p> <ul style="list-style-type: none">-Controversial/outlawed weapons (e.g. landmines, cluster bombs, weapons of mass destruction).-armaments¹ <p>Secondly, companies that engage in controversial business practices are excluded. These include companies that clearly violate one or more of the ten principles of the "Global Compact of the United Nations" (available on the internet at https://www.unglobalcompact.org/what-is-gc/mission/principles). These consist of requirements regarding human and labour rights as well as environmental protection and corruption.</p> | <p>approach, taking into account the exclusions set out in the Sub-Fund's investment policy.</p> <p>The Sub-Fund is a product under Article 8 of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosure requirements in the financial services sector (the "Disclosure Regulation").</p> <p>Companies are excluded that are active in the following controversial business areas and generate revenue through involvement in the following business areas:</p> <ul style="list-style-type: none">-Controversial/outlawed weapons (e.g. landmines, cluster bombs, weapons of mass destruction).-Classification "Red" for controversies related to the environment-Red" rating for climate controversy-Armaments¹-Power plant coal²-Tobacco products³ <p>Secondly, companies that engage in controversial business practices are excluded. These include companies that clearly and without any prospect of positive change violate one or more of the ten principles of the "United Nations Global Compact" (available on the internet at https://www.unglobalcompact.org/what-is-gc/mission/principles). These consist of requirements regarding human and labour rights as well as</p> |
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| | <p>The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities as defined in Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 establishing a framework to facilitate sustainable investment and amending Regulation (EU) 2019/2088 ("Taxonomy Regulation").</p> | <p>environmental protection and corruption.</p> <p>In addition, state issuers with an insufficient score according to the Freedom House Index (https://freedomhouse.org/) and/or the World Bank Governance Indicators (https://info.worldbank.org/governance/wgi/) are excluded.</p> <p>The above exclusions only apply to direct investments.</p> <p>The principle of "avoidance of significant detriment" only applies to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities as defined in Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 establishing a framework to facilitate sustainable investment and amending Regulation (EU) 2019/2088 ("Taxonomy Regulation").</p> <p>The investments underlying the remaining part of this financial product do not take into account the EU criteria for environmentally sustainable economic activities as defined in the Taxonomy Regulation.</p> <p>The Sub-Fund does not aim at a minimum level of sustainable investments with an environmental objective that are compliant with the EU Taxonomy (environmentally sustainable investments).</p> <p>Within the scope of the other permissible assets, the sub-fund has the option, among other things, to invest in Delta-1 certificates on commodities, precious metals and commodity</p> |
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| | <p>In addition, the Sub-Fund has the option to invest in Delta1 certificates on commodities, precious metals and commodity and precious metal indices. For reasons of risk diversification, no more than 10% of the net fund assets may be indirectly invested in a precious metal or commodity. Delta1 certificates are securities within the meaning of Article 2 of the Règlement Grand Ducal of 8 February 2008.</p> <p>Subject to the investment limits applicable to the Sub-Fund, the Sub-Fund may, in order to achieve the investment objective and/or for liquidity management purposes and/or in the event of unfavourable market conditions, invest its net assets in money market instruments within the meaning of Article 4 No. 2 (h) of the Management Regulations, deposits with credit institutions within the meaning of Article 4 No. 2 (f) of the Management Regulations and in money market funds.</p> | <p>indices. For reasons of risk diversification, no more than 10% of the sub-fund's net assets may be invested indirectly in a precious metal or commodity. Delta-1 certificates are securities within the meaning of Article 2 of the Grand-Ducal Regulation of 8 February 2008.</p> <p>Units in UCITS or other UCIs may only be acquired up to a maximum limit of 10% of the sub-fund's assets. With regard to the units of UCITS or other UCIs that may be acquired, no focus is set with regard to the permissible types of units of UCITS or other UCIs that may be acquired.</p> <p>Within the permitted maximum limit of 10 per cent of the Sub-Fund's assets, there is no further restriction on the amount of acquisition for the different types of eligible units of UCITS or other UCIs that may be acquired. The target funds to be acquired may differ from the Sub-Fund's investment policy and may not take into account ESG factors and/or minimum exclusions.</p> <p>In general, the investment in liquid assets is limited to 49% of the net assets of the sub-fund, however, depending on the assessment of the market situation, the net assets of the sub-fund may also be held in liquid assets in excess of this limit within the investment restrictions permitted by law and tax law in accordance with Article 4 of the Management Regulations (short-term) and thus this investment limit may be deviated from in the short term.</p> <p>The investment shall be made primarily in assets</p> |
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| | <p>The Fund may also hold liquid assets as described in Article 4 No. 6 of the Management Regulations.</p> <p>The sub-fund may use derivatives such as futures, forward contracts and options to increase value growth and to hedge various investments, provided that the underlying assets are instruments within the meaning of Article 4 para. 2 letters a) to h) of the Management Regulations or financial indices, interest rates, exchange rates or currencies. The financial indices in the aforementioned sense include in particular indices on currencies, on exchange rates, on interest rates, on prices and total returns, on interest rate indices as well as in particular bonds, shares, commodity futures, precious metals and commodity indices.</p> <p>The aforementioned financial indices are those that comply with the provisions of Article 9 of the Règlement Grand Ducal of 8 February 2008.</p> <p>Under no circumstances may the Sub-Fund deviate from its investment objective by using derivatives or other techniques and instruments.</p> <p>Further information on the techniques and instruments can be found in the section "Notes on derivatives and</p> | <p>denominated in the currency of OECD member states or in euros. Assets denominated in other currencies may also be held. To minimise currency risk, assets denominated in currencies other than the euro may be hedged against the euro.</p> <p>The Sub-Fund may use derivatives such as futures, forward contracts and options to enhance capital appreciation and to hedge various investments, provided that the underlying assets are instruments within the meaning of Article 4(2)(a) to (h) of the Management Regulations or financial indices, interest rates, exchange rates or currencies. The financial indices in the aforementioned sense include in particular indices on currencies, on exchange rates, on interest rates, on prices and total returns, on interest rate indices as well as in particular bond, share, commodity futures, precious metal and commodity indices.</p> <p>The aforementioned financial indices are those that comply with the provisions of Article 9 of the Règlement Grand Ducal of 8 February 2008.</p> <p>Under no circumstances may the Sub-Fund deviate from its investment objective through the use of derivatives or other techniques and instruments or may this lead to a change in the sustainability character of the Sub-Fund.</p> <p>Further information on the techniques and instruments can be found in the section "Notes on derivatives and</p> |
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| | <p>other techniques and instruments" of the Prospectus.</p> <p>The Management Company will not enter into swaps, including total return swaps or other derivatives with the same characteristics, or securities financing transactions for the Fund.</p> <p>Detailed information on investment limits is contained in Article 4 of the Management Regulations.</p> <p>¹ Exclusion if turnover > 5% of total turnover.</p> | <p>other techniques and instruments" of the Prospectus.</p> <p>The Management Company will not enter into swaps, including total return swaps or other derivatives with the same characteristics, or securities financing transactions for the sub-fund.</p> <p>Detailed information on investment limits is contained in Article 4 of the Management Regulations.</p> <p>¹ Exclusion if turnover > 5% of total turnover.</p> <p>² Exclusion if turnover > 30% of total turnover from production and/or distribution.</p> <p>³ Exclusion if turnover > 5% of total turnover from production and/or distribution.</p> |
| Fund management fee | The Fund Manager shall receive remuneration from the Management Company's management fee for the performance of its duties. This remuneration is calculated and paid pro rata monthly in arrears at the end of the month on the basis of the average net assets of the sub-fund during the month. | The Fund Manager shall receive remuneration from the Management Company's management fee for the performance of its duties. This remuneration is calculated and paid pro rata monthly in arrears at the end of the month on the basis of the average net sub-fund assets during a month. |
| Depositary fee | up to 0.10% p.a. of the net sub-fund assets | up to 0.125% p.a. of the net sub-fund assets |
| Central administration fee | up to 0.025% p.a. of the sub-fund's net assets, calculated and paid out in arrears on the last day of the month on the basis of the average net assets of the sub-fund during the month. In addition, the central administration office receives a fixed monthly remuneration of up to € 1,250, which is paid monthly in arrears. | up to 0.025% p.a. of the sub-fund's net assets, calculated and paid in arrears on the last day of the month on the basis of the average net assets of the sub-fund during the month. In addition, the Central Administration Agent receives a basic fee of up to €1,200 per month. |
| SRI | 3 | 3 |
| Dividend policy | reinvesting | distributing |

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The risk profile of the Transferring Sub-Fund and the Receiving Sub-Fund differs as follows:

| | Transferring Sub-Fund | Acquiring Sub-Fund |
|-------------|---|--|
| Risk profil | <p>Risk profil – speculativ</p> <p>The sub-fund is suitable for speculative investors. Due to the composition of the net sub-fund assets, there is a very high overall risk, which is also offset by very high potential returns. The risks may consist in particular of price, currency, creditworthiness, sector and emerging market risks as well as risks resulting from changes in the level of market interest rates.</p> | <p>Risk profil – growth orientated</p> <p>The Sub-Fund is suitable for growth-oriented investors. The investor's investment horizon should be long-term. Due to the composition of the sub-fund's assets, there is a high overall risk, which is also offset by high earnings opportunities. The risks may consist in particular of price, creditworthiness, currency and emerging market risks as well as risks resulting from changes in the level of market interest rates.</p> |

The global exposure associated with derivatives is determined for the transferring and acquiring Sub-Funds by means of relative VaR approach

| | Transferring Sub-Fund | Acquiring Sub-Fund |
|---|--|--|
| Reference portfolio relative VaR approach | 25% IBOXX EURO CORP 35Y BBB, 50% MSCI WORLD and 25% EuroStoxx50 | 80% MSCI WORLD and 20% REX-INDEX TR |

The total cost charge ("Ongoing Charges") as at 31 December 2022 is as follows.

| Transferring Sub-Fund | Acquiring Sub-Fund |
|------------------------------|---------------------------|
| 1.70% | 0.89% |

In this regard, the specific remuneration and fee arrangements of the Transferring Sub-Fund and the Receiving Sub-Fund differ in the following respects:

| | Transferring Sub-Fund | Übernehmender Teilfonds |
|-----------------|---|---|
| Management fee | up to 0.95% p.a. of the net sub-fund assets | For the units of unit class XP (EUR): up to 0.65% p.a. of the net sub-fund assets |
| Performance fee | none | none |

The assets and liabilities of the Merging Sub-Fund will be transferred to the Acquiring Sub-Fund on the Transfer Date. No significant effects on the portfolio or a reorganisation of the same are to be expected as part of the merger.

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A tax-neutral merger is aimed at. The tax treatment of the investor may change in the course of the merger. It is therefore recommended to consult a tax advisor with regard to any tax implications.

The merger will be accompanied by the Luxembourg-based auditor (réviseur d'entreprises agréé) Deloitte Audit S.à r.l. This auditor will confirm the exchange ratio, the method of its calculating and the criteria for valuing the assets in the transferring sub-fund. An auditor's report will be drawn up on the merger, which will be made available to investors free of charge on request.

Investors of the Transferring Sub-Fund and the Receiving Sub-Fund who do not agree with the above changes may redeem their Shares free of charge to the Receiving Sub-Fund or the Transferring Sub-Fund, as the case may be, until 5:00 p.m. on 24 October 2023.

The issue and redemption of Shares will not be possible during the period from 5:00 p.m. on 24 October 2023 until 5:00 p.m. on 31 October 2023 for the Transferring Sub-Fund.

The holders of Units of the Transferring Sub-Fund will receive on 2 November 2023 for their Units a corresponding number of Units of the Receiving Sub-Fund, which will be determined by the ratio of the Unit value of the Transferring Sub-Fund and the Receiving Sub-Fund. This exchange ratio will be announced on the Management Company's website (www.dje.lu). The exchange ratio can also be obtained from the Management Company as of the aforementioned date. For the investors of the transferring sub-fund, the exchange of their units in connection with the transfer of the sub-fund does not involve any costs. The costs of the merger, with the exception of the costs for the auditor, will not be borne by the sub-fund concerned.

The umbrella fund DJE Premium will be dissolved after the merger.

The currently valid sales prospectus together with the management regulations, the key information document of the acquiring sub-fund as well as a copy of the reports prepared are available free of charge from the paying and sales agents, the depositary and the management company (www.dje.lu). Affected investors are recommended to inspect the aforementioned documents. Furthermore, the investors have the right to additional information on the aforementioned merger, which can be requested from the aforementioned offices.

Strassen, 25 September 2023

DJE Investment S.A.

Information Agent in the Federal Republic of Germany: DJE Kapital AG, Pullacher Straße 24, D-82049 Pullach.

Information- and Paying Agent in Austria: Erste Bank der oesterreichischen Sparkassen AG, Am Belvedere 1, A-1100 Wien.